



2024 Account Contribution and Income Limits

2024 Retirement Account Contribution Limits:

Account Type	Maximum 2024 Contribution	Over Age 50 Catch-Up Contribution
401(k), 403(b), TSP or 457 Plans	\$23,000	\$7,500
Roth IRA or Traditional IRA	\$7,000	\$1,000
Simple IRA	\$16,000	\$3,500
Defined Contribution Plan Maximum (Employee plus Employer Contributions)	\$69,000	\$7,500

Phaseout Ranges for Deducting IRA Contributions:

Filing Status	Phaseout Range (MAGI)
File Single or HOH & employer offers a retirement plan	\$77,000 - \$87,000
File MFJ & your employer offers a retirement plan	\$123,000 - \$143,000
File MFJ & your employer doesn't offer a retirement plan	\$230,000 - \$240,000
File Married Filing Separately	\$0 - \$10,000

Phaseout Ranges for Making Roth IRA Contributions:

Filing Status	Phaseout Range (MAGI)
File Single	\$146,000 - \$161,000
File Married Filing Jointly	\$230,000 - \$240,000
File Married Filing Separately	\$0 - \$10,000